

**ECONO TRADE (INDIA) LIMITED**  
16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA - 700069  
PHONE NO.: 07890518016, E-MAIL: ETIL2011@GMAIL.COM  
WEBSITE: WWW.ECONO.IN

Statement of Standalone Un-audited Financial Results for the Second Quarter and Half Year Ended 30th September 2023

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	<b>Revenue from Operations</b>						
	(a) Revenue from Operation	157.90	132.79	128.14	290.69	214.67	453.82
	(b) Other operating income	0.31	-	0.12	-	-	0.19
	<b>Other Income</b>	0.90	0.90	1.35	1.80	1.35	3.15
	<b>Total income</b>	<b>159.11</b>	<b>133.69</b>	<b>129.61</b>	<b>292.49</b>	<b>216.02</b>	<b>457.16</b>
2	<b>Expenses</b>						
	(a) Net loss on fair value changes	-	0.45	-	0.14	0.18	-
	(b) Employee benefits expense	5.31	2.15	3.66	7.46	5.98	17.46
	(c) Finance costs	129.95	10.03	43.35	139.98	75.45	161.22
	(d) Depreciation	-	-	0.10	-	0.14	0.33
	(e) Other expenses	-31.40	50.54	(3.67)	19.14	19.40	35.89
	<b>Total expenses</b>	<b>103.85</b>	<b>63.16</b>	<b>43.44</b>	<b>166.71</b>	<b>101.15</b>	<b>214.90</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>55.25</b>	<b>70.53</b>	<b>86.17</b>	<b>125.77</b>	<b>114.87</b>	<b>242.26</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>55.25</b>	<b>70.53</b>	<b>86.17</b>	<b>125.77</b>	<b>114.87</b>	<b>242.26</b>
6	<b>Tax expense</b>						
	(a) For current income tax	12.78	16.22	16.00	29.00	23.00	56.00
	(b) Tax adjustments for earlier years	-	-	(1.31)	-	(1.31)	(1.31)
	(c) For Deferred Tax	-	-	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>42.47</b>	<b>54.31</b>	<b>71.49</b>	<b>96.77</b>	<b>93.19</b>	<b>187.57</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income (7+8)</b>	<b>42.47</b>	<b>54.31</b>	<b>71.49</b>	<b>96.77</b>	<b>93.19</b>	<b>187.57</b>
10	<b>Paid-up equity share capital</b> (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
11	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	2,238.99
12	<b>Earnings per share (EPS) in Rs.</b>						
	(a) Basic & Diluted EPS before extraordinary items	0.23	0.29	0.38	0.67	0.50	1.00
	(b) Basic & Diluted EPS after extraordinary items	0.23	0.29	0.38	0.67	0.50	1.00

**Notes on Standalone financial results :**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November, 2023. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified conclusion on the above standalone financial results.
- The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
- As per the requirement of Ind AS 108, Operating Segments, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
- The figures for the quarter ended 30th September, 2023 and quarter ended 30th September, 2022 are the balancing figures between the published year-to-date figures in respect of period ended 30th September 2023 and 30th September 2022 respectively and published figures upto the end of the first quarter, which were subject to limited review.
- The figures for the previous quarters/year have been regrouped, wherever necessary.

Place: Bhavnagar  
Dated: 10 November, 2023

**For Econo Trade India Limited**

**Hasina Kasambhai Shekh**  
Managing Director

**ECONO TRADE (INDIA) LIMITED**  
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**Standalone Statement of Assets and Liabilities**

	(₹ Lakhs)	
	As at 30th September 2023 Unaudited	As at 31 March 2023 Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	2.69	10.44
(b) Loans	5,602.58	4,892.45
(c) Investments	819.20	828.42
(d) Other financial assets	722.46	699.74
	<b>7,146.93</b>	<b>6,431.05</b>
<b>Non-financial Assets</b>		
(a) Current tax assets (net)	51.81	55.79
(b) Property, plant and equipment	0.35	0.35
	<b>52.16</b>	<b>56.14</b>
<b>Total Assets</b>	<b>7,199.09</b>	<b>6,487.19</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Borrowings (other than debt securities)	2,978.76	2,345.69
(b) Other financial liabilities	7.71	12.98
	<b>2,986.47</b>	<b>2,358.67</b>
<b>Non-Financial Liabilities</b>		
(a) Other non-financial liabilities	9.90	22.57
	<b>9.90</b>	<b>22.57</b>
<b>Equity</b>		
(a) Equity share capital	1,866.96	1,866.96
(b) Other equity	2,335.76	2,238.99
	<b>4,202.72</b>	<b>4,105.95</b>
<b>Total Liabilities and Equity</b>	<b>7,199.09</b>	<b>6,487.19</b>

**For Econo Trade India Limited**

Place: Bhavnagar  
Dated: 10 November, 2023

**Hasina Kasambhai Shekh**  
Managing Director

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Standalone Statement of Cash Flows

	(₹ Lakhs)	
	period ended	Year ended
	30 September 2023	31 March 2023
	Unaudited	Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	125.77	242.26
Adjustments for:		
Net gain on fair value changes	0.14	(0.19)
Depreciation	-	0.33
<b>Operating profit before working capital changes</b>	<b>125.91</b>	<b>242.40</b>
<b>Adjustments for changes in working capital</b>		
Decrease/ (increase) in loans	(710.13)	(1931.13)
Decrease/ (increase) in other financial assets	(22.72)	(17.87)
(Decrease) / increase in other financial liabilities	(5.27)	(2.76)
(Decrease) / increase in other non financial liabilities	(12.68)	11.39
<b>Cash generated from operating activities</b>	<b>(624.89)</b>	<b>(1697.96)</b>
Income tax paid (net of refunds)	(25.02)	(70.34)
<b>Net cash generated from operating activities</b>	<b>(A) (649.91)</b>	<b>(1768.30)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, plant and equipment	-	(0.69)
Changes in value of investments (Net)	9.09	278.91
<b>Net cash used in investing activities</b>	<b>(B) 9.09</b>	<b>278.22</b>
<b>C. Cash flow from financing activities</b>		
Increase in Bank Overdraft	65.27	(51.34)
Increase in Loan and Advance Taken	567.80	1,549.75
<b>Net cash generated from / (used in) financing activities</b>	<b>(C) 633.07</b>	<b>1,498.41</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(A+B+C) (7.74)</b>	<b>8.33</b>
Cash and cash equivalents as at beginning of the year	10.43	2.11
Cash and cash equivalents as at end of the year	<b>2.69</b>	<b>10.44</b>